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**GOLDEN PEAKS RESOURCES LTD.**

INTERIM CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED  
OCTOBER 31, 2008

*(Unaudited - Prepared by Management)*

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**MANAGEMENT'S COMMENTS ON  
UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS**

The accompanying unaudited interim consolidated financial statements of Golden Peaks Resources Ltd. for the six months ended October 31, 2008, have been prepared by and are the responsibility of the Company's management. These statements have not been reviewed by the Company's external auditors.

**GOLDEN PEAKS RESOURCES LTD.**  
**INTERIM CONSOLIDATED BALANCE SHEETS**

*(Unaudited - Prepared by Management)*

	<b>October 31, 2008</b>	<b>April 30, 2008</b>
	\$	\$
<b>A S S E T S</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	1,144,663	3,392,649
Amounts receivable (Note 3)	32,801	54,917
Prepays	<u>25,803</u>	<u>19,677</u>
	1,203,267	3,467,243
<b>PLANT AND EQUIPMENT</b> - net of accumulated amortization of \$81,767	98,598	90,352
<b>MINERAL PROPERTIES AND DEFERRED EXPLORATION COSTS</b> (Note 4)	<u>15,562,926</u>	<u>14,617,943</u>
	<u><u>16,864,791</u></u>	<u><u>18,175,538</u></u>

**L I A B I L I T I E S**

<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	<u>934,761</u>	<u>1,143,720</u>
<b>COMMITMENT</b> (Note 9)		

**S H A R E H O L D E R S ' E Q U I T Y**

<b>SHARE CAPITAL</b> (Note 5)	29,300,113	29,300,113
<b>CONTRIBUTED SURPLUS</b> (Note 7)	3,164,843	3,164,843
<b>DEFICIT</b>	<u>(16,534,926)</u>	<u>(15,433,138)</u>
	<u>15,930,030</u>	<u>17,031,818</u>
	<u><u>16,864,791</u></u>	<u><u>18,175,538</u></u>

**NATURE OF OPERATIONS AND ABILITY  
TO CONTINUE AS A GOING CONCERN** (Note 1)

**SUBSEQUENT EVENT** (Note 13)

APPROVED BY THE BOARD

"Kieran Downes" , Director

"Nick DeMare" , Director

*The accompanying notes form an integral part of these interim consolidated financial statements.*

**GOLDEN PEAKS RESOURCES LTD.**  
**INTERIM CONSOLIDATED STATEMENTS OF**  
**LOSS, COMPREHENSIVE LOSS AND DEFICIT**  
*(Unaudited - Prepared by Management)*

	Three Months Ended October 31		Six Months Ended October 31	
	2008	2007	2008	2007
	\$	\$	\$	\$
<b>EXPENSES</b>				
Accounting and administration	8,850	6,593	28,850	23,301
Advertising	-	-	-	3,289
Amortization	3,880	4,190	9,754	7,988
Audit	-	29,500	49,000	48,870
Capital tax	16,182	-	200,690	-
Consulting	4,502	-	7,882	20,100
Directors' fees	12,500	12,500	25,000	25,000
Filing and transfer agent fees	4,460	2,564	12,862	11,596
General exploration	-	2,120	1,071	3,419
Investment conferences	8,071	-	8,071	-
Legal	54,478	15,103	107,909	21,108
Management fees	29,100	23,200	54,263	49,200
Office and general	20,315	41,969	43,976	63,154
Office rent	11,049	4,933	16,433	10,208
Salaries and benefits	24,884	17,710	50,985	40,072
Shareholder communications	5,068	8,544	10,769	29,238
Stock-based compensation	-	69,620	-	482,975
Travel and related costs	36,498	36,115	50,685	42,310
	<u>239,837</u>	<u>274,661</u>	<u>678,200</u>	<u>881,828</u>
<b>LOSS BEFORE THE FOLLOWING</b>	(239,837)	(274,661)	(678,200)	(881,828)
<b>INTEREST INCOME</b>	8,555	65,293	25,188	157,093
<b>FOREIGN EXCHANGE LOSS</b>	(42,982)	(361,075)	(6,854)	(371,028)
<b>WRITE-OFF OF MINERAL PROPERTIES AND DEFERRED EXPLORATION COSTS (Note 4)</b>	<u>(441,922)</u>	<u>-</u>	<u>(441,922)</u>	<u>-</u>
<b>NET LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD</b>	(716,186)	(570,443)	(1,101,788)	(1,095,763)
<b>DEFICIT - BEGINNING OF PERIOD</b>	<u>(15,818,740)</u>	<u>(13,655,832)</u>	<u>(15,433,138)</u>	<u>(13,130,512)</u>
<b>DEFICIT - END OF PERIOD</b>	<u>(16,534,926)</u>	<u>(14,226,275)</u>	<u>(16,534,926)</u>	<u>(14,226,275)</u>
 <b>BASIC AND DILUTED LOSS PER COMMON SHARE</b>	<u>\$(0.02)</u>	<u>\$(0.02)</u>	<u>\$(0.03)</u>	<u>\$(0.04)</u>
 <b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>	<u>31,563,594</u>	<u>31,263,594</u>	<u>31,563,594</u>	<u>31,165,170</u>

*The accompanying notes form an integral part of these interim consolidated financial statements.*

**GOLDEN PEAKS RESOURCES LTD.**  
**INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS**  
*(Unaudited - Prepared by Management)*

	Three Months Ended October 31		Six Months Ended October 31	
	2008	2007	2008	2007
	\$	\$	\$	\$
<b>CASH PROVIDED FROM (USED FOR)</b>				
<b>OPERATING ACTIVITIES</b>				
Loss for the period	(716,186)	(570,443)	(1,101,788)	(1,095,763)
Items not involving cash				
Amortization	3,880	4,190	9,754	7,988
Stock-based compensation	-	69,620	-	482,975
Write-off of mineral properties and deferred exploration costs	<u>441,922</u>	<u>-</u>	<u>441,922</u>	<u>-</u>
	(270,384)	(496,633)	(650,112)	(604,800)
Decrease (increase) in amounts receivable	(1,947)	9,719	22,116	(15,778)
Increase in prepaids	(13,390)	(16,753)	(6,126)	(12,879)
Increase (decrease) in accounts payable and accrued liabilities	<u>27,074</u>	<u>(3,627)</u>	<u>227,838</u>	<u>(735,895)</u>
	<u>(258,647)</u>	<u>(507,294)</u>	<u>(406,284)</u>	<u>(1,369,352)</u>
<b>INVESTING ACTIVITIES</b>				
Expenditures on mineral properties and deferred exploration costs	(546,086)	(1,121,439)	(1,817,546)	(2,818,918)
Plant and equipment purchases	<u>(1,026)</u>	<u>(10,085)</u>	<u>(24,156)</u>	<u>(11,694)</u>
	<u>(547,112)</u>	<u>(1,131,524)</u>	<u>(1,841,702)</u>	<u>(2,830,612)</u>
<b>FINANCING ACTIVITY</b>				
Issuance of common shares	<u>-</u>	<u>220,000</u>	<u>-</u>	<u>632,500</u>
<b>DECREASE IN CASH AND CASH EQUIVALENTS FOR THE PERIOD</b>	(805,759)	(1,418,818)	(2,247,986)	(3,567,464)
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</b>	<u>1,950,422</u>	<u>7,871,431</u>	<u>3,392,649</u>	<u>10,020,077</u>
<b>CASH AND CASH EQUIVALENTS - END OF PERIOD</b>	<u><u>1,144,663</u></u>	<u><u>6,452,613</u></u>	<u><u>1,144,663</u></u>	<u><u>6,452,613</u></u>
<b>CASH AND CASH EQUIVALENTS COMPRISED OF:</b>				
Cash			397,281	1,701,522
Short-term deposits			<u>747,382</u>	<u>4,751,091</u>
			<u><u>1,144,663</u></u>	<u><u>6,452,613</u></u>

**SUPPLEMENTAL CASH FLOW INFORMATION** - See Note 10

*The accompanying notes form an integral part of these interim consolidated financial statements.*

**GOLDEN PEAKS RESOURCES LTD.**  
**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED OCTOBER 31, 2008**  
*(Unaudited - Prepared by Management)*

**1. NATURE OF OPERATIONS**

Golden Peaks Resources Ltd. (the "Company") is a junior mineral exploration company currently engaged in the acquisition and exploration of precious metals on mineral properties located in Argentina. On the basis of information to date, it has not yet determined whether these properties contain economically recoverable ore reserves. The underlying value of the mineral properties and related deferred costs is entirely dependent on the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete development and upon future profitable production. The amounts shown as mineral properties and deferred exploration costs represent net costs to date, less amounts written off, and do not necessarily represent present or future values.

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles ("GAAP") applicable to a going concern, which assumes that the Company will be able to meet its obligations and continue its operations for its next fiscal year. Realization values may be substantially different from carrying values as shown and these financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. At October 31, 2008 the Company had not yet achieved profitable operations, has accumulated losses of \$16,534,926 since inception and expects to incur further losses in the development of its business, all of which casts substantial doubt about the Company's ability to continue as a going concern. The Company's ability to continue as going concern is dependent upon its ability to generate future profitable operations and/or obtain the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The interim consolidated financial statements of the Company have been prepared by management in accordance with Canadian GAAP. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the interim consolidated financial statements and accompanying notes. Actual results could differ from those estimates. The interim consolidated financial statements have, in management's opinion, been properly prepared using careful judgement with reasonable limits of materiality. These interim consolidated financial statements should be read in conjunction with the most recent annual consolidated financial statements. The significant accounting policies follow that of the most recently reported annual consolidated financial statements.

**3. AMOUNTS RECEIVABLE**

	October 31, 2008 \$	April 30, 2008 \$
Amounts receivable	23,165	42,310
Interest receivable	368	4,131
Goods and services tax receivable	9,268	8,476
	<u>32,801</u>	<u>54,917</u>

**GOLDEN PEAKS RESOURCES LTD.**  
**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED OCTOBER 31, 2008**  
*(Unaudited - Prepared by Management)*

**4. MINERAL PROPERTIES AND DEFERRED EXPLORATION COSTS**

	October 31, 2008			April 30, 2008		
	Mineral Property \$	Deferred Exploration Costs \$	Total Costs \$	Mineral Property \$	Deferred Exploration Costs \$	Total Costs \$
La Fortuna	2,063,195	11,181,163	13,244,358	2,034,744	10,051,015	12,085,759
Cerro Delta	318,445	148,662	467,107	318,445	127,957	446,402
Lonco	-	-	-	103,588	171,606	275,194
Oro	-	-	-	92,691	50,541	143,232
Others	-	1,851,461	1,851,461	-	1,667,356	1,667,356
	<u>2,381,640</u>	<u>13,181,286</u>	<u>15,562,926</u>	<u>2,549,468</u>	<u>12,068,475</u>	<u>14,617,943</u>

(a) *La Fortuna Project*

The La Fortuna Project comprises two agreements:

- i) in December 2003, the Company entered into an option agreement to earn a 100% interest in the La Fortuna Property located in the province of Chubut, Argentina. The Company has paid a total of US \$350,000 to acquire the option on a 100% interest in the La Fortuna Property. In addition, the Company must pay US \$1 per ounce of all proven and economically recoverable gold or gold-silver equivalent to the optionor, to a maximum of US \$5 million, of which an initial payment of US \$1 million was paid on June 19, 2007. Following the initial payment the option agreement is now considered to be partially exercised and the ownership of the La Fortuna Property will be transferred to the Company on December 19, 2008. At that time the Company will also be required to pay for all additional proven and economically recoverable ounces of gold or gold-silver equivalent discovered in excess of 1 million ounces, if such ounces exist, to a maximum of 4 million ounces, at US \$1 per ounce. If 4 million ounces have not been discovered by December 19, 2008, the Company will continue to have the obligation to pay US \$1 per ounce for all additional proven and economically recoverable ounces of gold or gold-silver equivalent discovered to a maximum of 4 million ounces.
- ii) in January 2007, the Company entered into an option agreement to acquire a 100% interest in the Stella Maris claims under which the Company has paid a total of US \$70,000 in option payments and is required to make further option payments totalling US \$380,000, as follows:

Date	Option Payments US \$
October 30, 2008	60,000
October 30, 2009	80,000
October 30, 2010	100,000
October 30, 2012	140,000
	<u>380,000</u>

**GOLDEN PEAKS RESOURCES LTD.**  
**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED OCTOBER 31, 2008**  
*(Unaudited - Prepared by Management)*

**4. MINERAL PROPERTIES AND DEFERRED EXPLORATION COSTS (continued)**

Upon exercise of the option, the vendor will retain a 1.5% net smelter royalty (“NSR”) which can be purchased by the Company at any time prior for US \$450,000.

The October 30, 2008 US\$60,000 option payment has not been paid. The Company and the Optionor are in the process of amending the terms of the option agreement.

(b) *Cerro Delta Project*

In August 2007, the Company entered into an option agreement to acquire a 100% interest in the Cerro Delta Project, covering 16,800 hectares, located in the Maricunga Belt, in La Rioja Province, Argentina. Under the agreement the Company is required to make option payments totalling US \$4,000,000. As at October 31, 2008, the Company has paid US \$300,000 and is required to make further option payments as follows:

Date	Option Payments US \$
March 30, 2009	300,000
March 30, 2010	400,000
March 30, 2011	1,000,000
March 30, 2012	<u>2,000,000</u>
	<u><u>3,700,000</u></u>

Upon exercise of the option, the vendor will retain a 0.8% NSR.

The Company has also acquired cateos covering 13,900 hectares immediately adjacent to the optioned ground.

(c) *Lonco Project*

In December 2004, the Company entered into an option agreement to acquire a 100% interest in the Lonco Project, covering approximately 66,000 hectares, located in the province of Neuquen, Argentina. Under the agreement the Company was required to make monthly payments of US \$2,000 and could purchase the Lonco Project at any time by payment of US \$400,000. During October 2008, the Company terminated the option agreement and wrote off \$287,620 of mineral property and deferred exploration costs.

(d) *Oro Project*

In December 2004, the Company entered into an option agreement to acquire a 100% interest in the Oro Project, covering approximately 72,000 hectares, located in the province of Neuquen, Argentina. Under the agreement the Company was required to make monthly payments of US \$2,000 and could purchase the Oro Project at any time by payment of US \$400,000. During October 2008, the Company terminated the option agreement and wrote off \$154,302 of mineral property and deferred exploration costs.

**GOLDEN PEAKS RESOURCES LTD.**  
**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED OCTOBER 31, 2008**  
*(Unaudited - Prepared by Management)*

**5. SHARE CAPITAL**

Authorized - unlimited common shares without par value

Issued -	Six Months Ended October 31, 2008		Year-Ended April 30, 2008	
	Shares	\$	Shares	\$
Balance, beginning of period	31,563,594	29,300,113	30,943,594	28,546,902
Issued during the period				
For cash				
Exercise of options	-	-	450,000	250,000
Exercise of warrants	-	-	170,000	382,500
Reallocation from contributed surplus on exercise of options	-	-	-	120,711
	-	-	620,000	753,211
Balance, end of period	31,563,594	29,300,113	31,563,594	29,300,113

**6. STOCK OPTIONS AND STOCK-BASED COMPENSATION**

A summary of the Company's outstanding stock options at October 31, 2008 and 2007 and the changes for the six months ending on those dates is presented below:

	2008		2007	
	Options Outstanding	Weighted Average Exercise Price \$	Options Outstanding	Weighted Average Exercise Price \$
Balance, beginning of period	2,733,000	1.76	2,183,000	1.76
Granted	-	-	475,000	2.08
Exercised	-	-	(450,000)	0.56
Cancelled / expired	(633,000)	2.15	(350,000)	1.96
Balance, end of period	2,100,000	1.64	1,858,000	2.10

The following table summarizes information about the stock options outstanding and exercisable at October 31, 2008:

Exercise Price \$	Number Outstanding	Expiry Date
2.06	270,000	December 1, 2008
2.10	50,000	January 17, 2009
2.50	20,000	March 20, 2009
2.27	75,000	September 21, 2009
1.40	1,385,000	April 8, 2010
2.05	300,000	May 10, 2010
	2,100,000	

See also Note 13.

**GOLDEN PEAKS RESOURCES LTD.**  
**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED OCTOBER 31, 2008**  
*(Unaudited - Prepared by Management)*

**7. CONTRIBUTED SURPLUS**

The Company's contributed surplus as October 31, 2008 and 2007, and the changes for the six months ending on those dates are comprised of the following:

	2008 \$	2007 \$
Balance, beginning of period	3,164,843	2,065,149
Stock-based compensation	-	482,975
Stock options exercised	<u>-</u>	<u>(120,711)</u>
Balance, end of period	<u><u>3,164,843</u></u>	<u><u>2,427,413</u></u>

**8. RELATED PARTY TRANSACTIONS**

During the six months ended October 31, 2008 and 2007, the Company was charged for various services provided by companies controlled by directors and officers of the Company, as follows:

	2008 \$	2007 \$
Accounting and administration	28,850	22,250
Management fees	100,200	87,000
Consulting and professional	5,000	5,000
Directors fees	<u>25,000</u>	<u>25,000</u>
	<u><u>159,050</u></u>	<u><u>139,250</u></u>

These fees have been either expensed to operations or capitalized to mineral properties and deferred exploration costs based on the nature of the expenditures.

As at October 31, 2008, accounts payable and accrued liabilities include \$38,352 (2007 - \$29,361) due to these related parties.

These transactions were measured at the exchange amount, which was the amount of consideration established and agreed to by related parties.

Other related party transactions are disclosed elsewhere in these interim consolidated financial statements.

**9. COMMITMENT**

The Company has entered into an office premise lease commencing August 1, 2008 and expiring July 31, 2013, with minimum base rents of \$28,550 per annum for the period August 1, 2008 to July 31, 2011, and \$29,692 per annum for the period August 1, 2011 to July 31, 2013.

**GOLDEN PEAKS RESOURCES LTD.**  
**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED OCTOBER 31, 2008**  
*(Unaudited - Prepared by Management)*

**10. SUPPLEMENTAL CASH FLOW INFORMATION**

Non-cash financing activities were conducted by the Company during the six months ended October 31, 2008 and 2007 as follows:

	<b>2008</b>	<b>2007</b>
	\$	\$
Operating activity		
Accrued payable for mineral properties and deferred exploration costs	<u>622,723</u>	<u>215,767</u>
Investing activity		
Accounts payable for mineral properties and deferred exploration costs	<u>(622,723)</u>	<u>(215,767)</u>

**11. FINANCIAL INSTRUMENTS**

The fair values of financial instruments at October 31, 2008, were estimated based on relevant market information and the nature and terms of financial instruments. Management is not aware of any factors which would significantly affect the estimated fair market amounts, however, such amounts have not been comprehensively revalued for purposes of these financial statements. Disclosure subsequent to the balance sheet dates and estimates of fair value at dates subsequent to October 31, 2008, may differ significantly from that presented.

Fair value approximates the amounts reflected in the financial statements for cash and cash equivalents, amounts receivable and accounts payable and accrued liabilities.

The Company may be subject to currency risk due to the fluctuations of exchange rates between the Canadian dollar and other foreign currencies. However, the Company is not subject to significant interest and credit risks arising from these instruments.

**12. SEGMENTED INFORMATION**

Substantially all of the Company's operations are in one industry, the exploration for gold. Management reviews the financial results according to expenditures by property. The Company's current mineral properties are located in Argentina and its corporate assets are located in Canada. The Company is in the exploration stage and, accordingly, has no reportable segment revenues or operating results.

The Company's total assets are segmented geographically as follows:

	<b>October 31, 2008</b>		
	<b>Canada</b>	<b>Argentina</b>	<b>Total</b>
	\$	\$	\$
Identifiable assets			
Current assets	1,106,169	97,098	1,203,267
Equipment	18,541	80,057	98,598
Mineral properties and deferred exploration costs	-	<u>15,562,926</u>	<u>15,562,926</u>
	<u>1,124,710</u>	<u>15,740,081</u>	<u>16,864,791</u>

**GOLDEN PEAKS RESOURCES LTD.**  
**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED OCTOBER 31, 2008**  
*(Unaudited - Prepared by Management)*

**12. SEGMENTED INFORMATION** (continued)

	<b>April 30, 2008</b>		
	<b>Canada</b>	<b>Argentina</b>	<b>Total</b>
	\$	\$	\$
Identifiable assets			
Current assets	2,970,862	496,381	3,467,243
Equipment	23,623	66,729	90,352
Mineral properties and deferred exploration costs	-	14,617,943	14,617,943
	<u>2,994,485</u>	<u>15,181,053</u>	<u>18,175,538</u>

**13. SUBSEQUENT EVENT**

Subsequent to October 31, 2008, stock options to purchase 50,000 common shares of the Company at \$2.10 per share were cancelled.

**SCHEDULE I**

**GOLDEN PEAKS RESOURCES LTD.**  
**INTERIM CONSOLIDATED SCHEDULES OF**  
**MINERAL PROPERTIES AND DEFERRED EXPLORATION COSTS**  
*(Unaudited - Prepared by Management)*

	Six Months Ended October 31, 2008						Year Ended April 30, 2008
	La Fortuna \$	Cerro Delta \$	Lonco \$	Oro \$	Others \$	Total \$	Total \$
<b>BALANCE - BEGINNING OF PERIOD</b>	12,085,759	446,402	275,194	143,232	1,667,356	14,617,943	8,061,725
<b>EXPENDITURES DURING THE PERIOD</b>							
<b>EXPLORATION COSTS</b>							
Accounting	14,017	-	-	-	-	14,017	27,824
Amortization	-	-	-	-	6,155	6,155	9,930
Assaying	196,709	-	-	-	-	196,709	243,625
Communications	10,612	41	-	-	-	10,653	15,131
Drilling	269,289	-	-	-	-	269,289	2,234,380
Equipment and supplies	-	-	-	-	-	-	1,331
Excavation	130,127	-	-	-	-	130,127	653,502
Field personnel and supervision	127,069	10,500	219	219	-	138,007	213,747
Geological	102,079	6,408	-	-	-	108,487	336,470
Satellite imagery	5,007	573	-	-	-	5,580	54,306
Technical report	66,828	-	-	-	-	66,828	-
Travel and transportation	208,411	3,183	1,356	-	-	212,950	434,492
Foreign value added tax	-	-	-	-	177,950	177,950	705,376
	<u>1,130,148</u>	<u>20,705</u>	<u>1,575</u>	<u>219</u>	<u>184,105</u>	<u>1,336,752</u>	<u>4,930,114</u>
<b>ACQUISITION COSTS</b>							
Option payments	11,533	-	10,851	10,851	-	33,235	1,527,415
Mining rights	16,918	-	-	-	-	16,918	98,689
	<u>28,451</u>	<u>-</u>	<u>10,851</u>	<u>10,851</u>	<u>-</u>	<u>50,153</u>	<u>1,626,104</u>
	<u>1,158,599</u>	<u>20,705</u>	<u>12,426</u>	<u>11,070</u>	<u>184,105</u>	<u>1,386,905</u>	<u>6,556,218</u>
<b>BALANCE - BEFORE WRITE-OFF</b>	13,244,358	467,107	287,620	154,302	1,851,461	16,004,848	14,617,943
<b>WRITE-OFF</b>	-	-	(287,620)	(154,302)	-	(441,922)	-
<b>BALANCE - END OF PERIOD</b>	<u><u>13,244,358</u></u>	<u><u>467,107</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,851,461</u></u>	<u><u>15,562,926</u></u>	<u><u>14,617,943</u></u>